

Message Text

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61

ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 SS-15 SP-02 L-03 INR-07 PRS-01

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DRAFTED BY ARA/APU:JMSMITH:MMG

APPROVED BY ARA/APU:CEBARTCH

EB/OIA - MR. BRODERICK

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P 082235Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES PRIORITY

C O N F I D E N T I A L STATE 056317

STADIS//////////

E.O. 11652: GDS

TAGS: EINV, AR

SUBJECT: EXPROPRIATION CASES

1. DEPARTMENT IS UNDER INCREASING PRESSURE FROM OTHER AGENCIES TO MAKE NEGATIVE FINDING RE ARGENTINE ELIGIBILITY FOR GSP IF STEPS OUTLINED TO AMBASSADOR VAZQUEZ ON JANUARY 16 ARE NOT TAKEN BY GOA WITHIN 60 DAYS OF THAT DATE. THESE STEPS INCLUDED DEFINITIVE SOLUTION OF AT LEAST ONE CASE AND CONCRETE PROGRESS ON ALL THE OTHERS.

2. THE GOA HAS INDICATED IT INTENDED CHASE MANHATTAN TO BE THE CASE RESOLVED DEFINITELY. HOWEVER, THE DECREE PROVIDING FOR COMPENSATION FOR CHASE'S ARGENTINE SUBSIDIARY HAS YET TO BE SIGNED BY ECONOMY MINISTER MONDELLI. MUCH LESS BY THE PRESIDENT. THE EMBASSY SHOULD THEREFORE URGE MONDELLI TO SIGN THIS DECREE AS SOON AS POSSIBLE AND SEEK EARLY PRESIDENTIAL SIGNATURE. THE DEPARTMENT WOULD ALSO LIKE TO HAVE THE TEXT OF THIS DECREE AS SOON AS IT CAN BE
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OBTAINED.

3. IN ADDITION TO PRESIDENTIAL SIGNATURE OF THE CHASE
MANHATTAN DECREE, THE DEPARTMENT CONSIDERS IT ESSENTIAL, IN
ORDER TO HAVE SOME HOPE OF RETAINING GSP FOR ARGENTINA, TO
HAVE SOME PROGRESS ON THE ITT CASE. THIS MIGHT BE APPROVAL
OF THE TRANSFER OF PROCEEDS OF THE SALE OF THE SHERATON
HOTEL, ACTUAL PLACING OF FIRM NEW ORDERS WITH CSEA, AND/OR
PERMISSION FOR CSEA TO LAY OFF IDLE WORKERS. KISSINGER

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Message Attributes

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Draft Date: 08 MAR 1976
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